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| **Role title:** | Finance Business Partner  | **Responsible to:** | Executive Director – Finance  |
| **Division:** | Finance  | **Department:** | Finance  |
| **Direct Reports and Level:** | No direct reports Virtual support through wider Finance team notably Business Intelligence CofE analysts | **Scope:** | TBC |
| **Scale:** | £99m Operational Expenditure 2019 Budget£317m Written Income 2019 Budget£3bn MPI Assets as at end December 2018 |
| **Regulated Function(s) Held:** | No |
| **Evaluation Level** | Implement | **Role Family** | Technical |

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| **Overall Role Purpose** |
| As a member of the Finance Leadership team, the Finance Business Partner will work closely with MPS Divisions creating a real and active partnership with senior leaders, supporting and advising their strategic and operational decision-making through insights that drive better business performance.  |

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| **Accountabilities (RACI)** | **Measures of Success/KPI’s** |
| **Operational Leadership** * Provide leadership and challenge to the relevant Executive Director and senior leadership team to deliver value creating commercial insights and advisory support and drive performance in line with the overall corporate strategy and objectives.
* Contribute to the development and delivery of the Finance strategy to plan, cost and quality
* Lead on divisional finance processes (budgetary planning cycle and quarterly forecasting rounds) within the MPS Divisions engaging with business leaders to ensure understanding and completion in line with governance timeframes
* Lead on assigned Finance projects affecting MPS wide and roll out other projects/initiatives within Finance ensuring delivery of projects to time, cost and quality and that can demonstrate a return on investment
 | * Financial sustainability Vs plan
* Financial performance Vs plan
* Corporate Strategic priorities Vs plan
* Finance engagement index Vs plan
* Finance leadership index Vs plan
 |
| **Financial*** Lead the budgetary planning cycle and quarterly forecasting rounds for their partner areas to ensure sound financial management within MPS Lead the setting and delivery of operational budgets for their partner areas ensuring an efficient and effective operating model which minimises cost and maximises financial sustainability without compromising the member experience.
* Ensure that all spend is managed within organisation policy reporting on variance to budget to the Finance leadership team
* Work with the centralised BI/MI team to define and produce tools, techniques, operational metrics and insight and organisational data sources to inform business decisions and actions which results in a measurable improvement in business performance.
 | * Member numbers Vs plan
* Income Vs plan
* Retention targets delivered Vs plan
* Cost of sales Vs plan
* Operational budget Vs Plan
 |
| **Member*** Provide appropriate focus on delivering the needs of the membership whilst ensuring financial performance is maintained and excellent levels of customer care and engagement are preserved.
* Monitor and provide robust challenge of emerging finance risks and issues arising from business activities which fail to deliver appropriate and consistent outcomes for members or are likely to have a material adverse effect on the Group, its operation or financial security
 | * Member engagement
* Consolidated Net Promoter Score
* Consolidated Satisfaction Survey
 |
| **People*** Provide strong leadership to ensure the training, competence, performance and engagement of all employees in Finance ensuring all have clarity on their accountabilities and comply with all governance, policy standards and processes
* Assist with the development of colleagues and MPS as a whole in having a greater understanding of XXXX
 | * Engagement Index Vs MPS
* Leadership Index Vs MPS
* Strong Talent and Succession Plans
* HR Metrics – attrition, absence
* Compliance with Training and Competence Schemes
 |
| **Risk*** Create an environment where all colleagues recognise the importance of risk identification and management.
* Ensure appropriate business processes and controls are in operation within their respective partner areas to manage the team within risk appetite; comply with policies and regulatory requirements (as applicable).
* Lead the design and implementation of an effective People Policy framework which supports effective People risk management across the business, ensuring that all people policies and practices are fair and transparent and in line with the values of the organisation.
 | * Risk & Control Self- Assessments
* Audit Actions
* QA Outcomes
* Conduct risk
* Financial risk
* Reputational Risk
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| **Responsibilities (RACI)** |
| * Leading, managing and participating in Steering Committees, Project meetings and Divisional leadership meetings; providing direction, conflict resolution, standards of financial management, best practice, and championing value consultancy across MPS; based on rigorous financial analysis.
* Lead virtual teams across the business that will be responsible for enabling and delivering people, process, reporting and data changes.
* Monitoring adherence to Finance policy and procedures; reporting this to relevant managers across the business and liaising to resolve breaches.
* As the Finance landscape continually changes, keep abreast of evolving legislation and best practice; recommend opportunities for MPS to become more efficient and effective in Finance practices
* Maintain understanding of best practice in order to promote high performance, coach and develop other members of the Finance department and demonstrate values and behaviours in accordance with MPS standards.
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| **Key Governance Responsibilities** |
| * Feed into Divisional and Finance Leadership
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| **Leadership Framework Competencies** | **Level** |
| Fresh Thinking | Leading Others  |
| Building Capability | Leading Others |
| Influencing Others | Leading Others |
| Collaborating | Leading Others |
| Leading Self and Others | Leading Others |
| Commercial and Risk | Leading Others |
| Delivering Commitments | Leading Others |

|  | **Knowledge and Qualifications** | **Skills** | **Experience** |
| --- | --- | --- | --- |
| **Essential** | * Educated to degree standard and/or hold relevant professional qualifications
* Systems thinking knowledge/ experience
* ACCA/CIMA/ACA or Equivalent
* IT literate and can use MS Office (Word, Excel, PowerPoint)
 | * Skilled facilitator with proven stakeholder management skills at all levels; effective influencing, persuasion and negotiation skills
* Innovative, flexible self-starter with excellent analytical skills
* Extensive skills operating and utilising Finance systems, process, compliance, regulation, with current technical accounting knowledge
* Managing senior stakeholders - can anticipate points of challenge and explain/advocate the benefits of change
* Ability to translate and logically communicate insights and suggestions with a positive, collaborative and engaging approach
 | * Proven experience of delivering large scale commercial change projects
* Experience of creating and working with KPI’s, data, and corporate balanced scorecards to aid decision making
* Experience and knowledge of IT systems
* Strong financial background with a proven track record Senior finance business partnering experience
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| **Desirable** |  |  | * Experience of medical defence organisations, clinical negligence claims or civil legal processes
* Experience of risk based businesses, e.g. insurance
* Knowledge of MPS, its business and the detailed operation of other departments, especially membership and claims.
* Knowledge of MPS data structures, especially financial data and the corporate balanced scorecard data structures
* Agile Methodologies
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